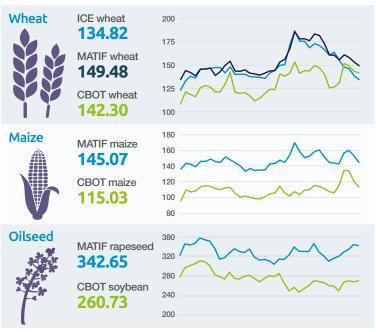
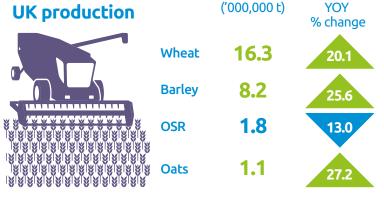
CEREALS AND OILSEEDS AT A GLANCE Autumn 2019

UK Corn Returns: Ex-farm prices (£/t) 139.40 124.80 124.90 112.30 OY % change OY % change % change **YOY** % change 26.6 40.9 23.7 32. 6 **Bread milling** Feed **Premium** Feed wheat wheat malting barley barley Data at: Sep 2019

Futures prices (£/t) (trends since September 2016)



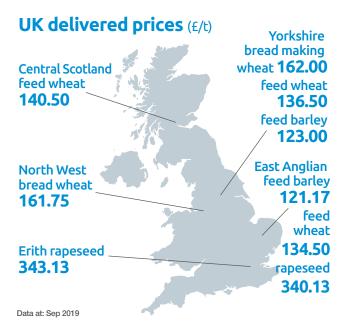
Source: ICE, ECB, EURONEXT, CME. Mar 2019 (Nearby prices)



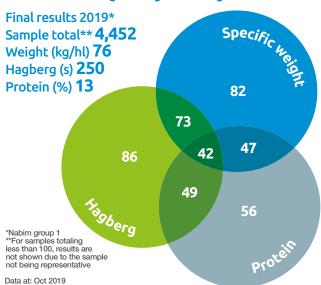
Source: Defra, Oct 2019



Source: HMRC, as at Oct 2019. Traded 2019/20 crop year, year to date Aug. *Total Wheat, Barley & Maize

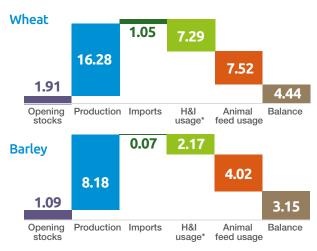


GB Cereals Quality Survey



UK supply and demand

Wheat and Barley early 2019/20 Balance Sheets (Mt)



Source: AHDB, Defra, Oct 2019, *Includes seed and other